



Madhya Pradesh Urja Vikas Nigam Limited

(A Govt. of MP Undertaking- ISO 9001:2008 Certified)

invites

Expression of Interest (EoI)

for

Providing loan to individual farmers for installation of off - grid solar pumps
under PM-Krishak Mitra Surya Yojna of Government of Madhya Pradesh

EoI no. F/UVN/2024-25/SLP/02-85/5092

Date: 07.02.2025

Issued by:

Madhya Pradesh Urja Vikas Nigam Limited (MPUVNL)

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Disclaimer

1. Though adequate care has been taken while preparing the expression of interest (EoI) document (inclusive of Formats and Annexures), the Proponent shall satisfy themselves that the documents are complete in all respects. Intimation of any discrepancy shall be given to this office immediately. If no intimation is received from prospective Proponent on or before pre-Proposal meeting date, it shall be considered that the EoI document is complete in all respects and has been received by the Proponent. Proponent shall be responsible to read all clauses in conjunction and harmony.
2. MPUVNL reserves right to modify, amend or supplement EoI documents including all formats and annexure at any time before Proposal submission deadline. Interested Proponents are advised to follow and keep track of MPUVNL's website for updated information. MPUVNL is not obligated to send/communicate separate notifications for such notices/ amendments/ clarification etc. in the print or electronic media or individually. MPUVNL shall not be responsible and accountable for any consequences to any party, whatsoever.
3. While this EoI and associated Proposal process is carried out in good faith and adequate reasonableness, neither MPUVNL nor their employees or advisors make any representation or warranty, expressed or implied, or accept any responsibility or liability, whatsoever, in respect of any statement or omissions herein, or the accuracy, completeness, procedural inadequacy or reliability of information and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this EoI, even if any loss or damage is caused by any act or omission on their part.



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EoI no. F/UVN/2024-25/SLP/02-85/5092

Date: 07.02.2025

Notice Inviting Expression of Interest (EOI)

Madhya Pradesh Urja Vikas Nigam Limited (MPUVNL) invites expression of interest (EoI) from interested scheduled commercial banks to submit their proposal for providing loan to individual farmers under PM-Krishak Mitra Surya Yojna, Government of Madhya Pradesh.

Interested scheduled commercial banks to submit their proposal on or before 17.02.2025 online through e-mail or offline in the office of MPUVNL. EoI consultation meeting would be held on 11.02.2025 at 03:00 PM at MPUVNL's Head Office, Urja Bhawan, Bhopal.

EoI documents can be viewed from MPUVNL's website <http://www.mprenewable.nic.in>.

(Vandana Chatterjee)
Executive Engineer

EOI Information sheet

Document description	Madhya Pradesh Urja Vikas Nigam Limited (MPUVNL) invites expression of interest (EoI) from interested scheduled commercial banks to submit their proposal for providing loan to individual farmers for installation of off - grid solar pumps under PM-Krishak Mitra Surya Yojna of Government of Madhya Pradesh.
EOI no & date.	F/UVN/2024-25/SLP/02-85/5092 Date: 07.02.2025
EOI Consultation Meeting Time and Date	03:00 PM Date: 11.02.2024
EOI Consultation Meeting Place	Conference hall, M.P. Urja Vikas Nigam Limited, Shivaji Nagar, Link Road No.2, Near Durga Petrol Pump, Bhopal.
Last date for submission	17.02.2025
Call for presentation	To be informed separately
Name of Contact officer	Ms. Vandana Chatterjee, Executive Engineer – MPUVN Email: solarpump.mpuvnl@gmail.com Mo: 9425020851

1. Introduction

1.1 Background

Madhya Pradesh Urja Vikas Nigam Limited (hereinafter called “MPUVNL”) is the State Nodal Agency under New and Renewable Energy Department, Govt. of M.P. (MNRE). One of the main objectives of the agency is to function as the implementing and facilitating arm for identifying the renewable energy sources and for development, promotion and commercialization of solar energy technologies in the state.

MPUVNL is the nodal agency for installation of Solar Pumps under PM-Krishak Mitra Surya Yojna (“scheme”) in the state. Under this scheme solar pumps would be installed in the fields of individual farmers. The scheme intends to target all eligible farmers of the state.

Currently a project for installation of 52,000 pumps is under execution at the state level for which MPUVNL would empanel vendors for installation of solar pumps. Vendors would provide complete system, warranty and its repair & maintenance for 5 Years. Installations would be done as per guidelines of Ministry of New and Renewable Energy (MNRE) and specifications and applicable BIS standards mentioned thereunder.

1.2 Target Beneficiary

In the first phase of the scheme, farmers with temporary electricity connections or unelectrified farmers would be given the benefit of solar pumps.

1.3 Financing Mechanism

Solar Pump Capacity (HP)	Central Financial Assistance from MNRE (%)	Farmer’s Loan Component (%)	Farmer’s Margin Money (%)
	A	B	C
< = 3 HP	30	65	5
> 3 HP upto 7.5 HP	30	60	10
> 7.5 HP	Capped at CFA applicable for 7.5 HP Pump	B=Cost of Pump-C-A	10

1.4 Objective of the EoI

This expression of interest (EoI) has been floated to identify and empanel scheduled commercial banks for providing loan to farmers under the scheme as per above clause 1.3. As per state cabinet's decision no.16, dated 24.01.2025 the entire responsibility of repayment of farmer loan would be of GoMP. It is clarified that submitting proposal in response to this EOI would not guarantee empanelment under the scheme, MPUVNL's decision would be final and binding regarding empanelment under this EoI.

2. Instructions to Proponents

2.1 Proposed Process for Loan Disbursement

- i. Applications for installation of solar pumps would be received from farmers through integrated online portal (portal).
- ii. During the application process, the farmers would be shown the list of banks empanelled with MPUVNL. The farmers would select the bank of his wish and the loan processing (loan form/agreement) would be completed online through the portal.
- iii. Under this scheme, the loan process will have to be completed by overriding the CIBIL score requirement by the bank as the repayment is being done by GoMP.
- iv. Provision of OTP based loan application, processing, agreement signing, sanction and disbursal for the farmers is to be provided.
- v. It is envisaged that farmers would not visit bank branches for their loan processing and approval. Loan application, processing, agreement signing, sanction and disbursal would be completed online through portal.
- vi. The desired stamp duty for the loan agreement will be payable by the farmer.
- vii. The amount of farmer's share (margin money) will be deposited in the account of MPUVNL through the portal.
- viii. Banks would receive information regarding beneficiary, category of pump and receipt of margin money at MPUVNL through the portal. The loan would be processed and sanctioned to the farmer based on above said information.
- ix. The loan amount would be disbursed to MPUVNL. The loan would be

disbursed at the time that MPUVNL requests for the same. This request will be routed through the integrated portal and will be linked to pump installation milestones.

2.2 Proposed Process for Loan Repayment

- i. A nodal bank would be selected under the scheme in consultation with the Finance Department, GoMP.
- ii. A separate account will be opened for the scheme by MPUVNL in the selected nodal bank.
- iii. Banks empanelled under the scheme and have provided loan to the farmers would share their EMI information with the nodal bank. The nodal bank will collect and consolidate this information.
- iv. Based on above consolidated information, nodal bank would forward the monthly bill (claim bill) to MPUVNL.
- v. Based on the claim bill, MPUVNL will draw the budget received from the GoMP under the scheme through New and Renewable Energy Department. MPUVNL will deposit this amount in scheme specific account opened in nodal bank.
- vi. Based on advance approval of MPUVNL by the nodal bank, payment will be made to various banks by nodal bank based on requisition received from them.

The bank would have to ensure benefit of Agriculture Infrastructure Fund (AIF) under the scheme. Interest Subvention under AIF is applicable for 7 years. Hence the repayment should be planned over 7 years.

2.3 Timelines

Subject to amendments/ modifications, interested Proponents may note following timelines:

Sl. no	Nodal Agency Stage	Date
1.	Date of issue of EoI	07.02.2025
2.	EoI Consultation meeting	11.02.2025 at 03:00 PM
3.	Last date for submission of proposal/response to EoI	17.02.2025
4.	Date of presentation/ demonstration	To be informed separately to Proponents

2.4 Details to be furnished with proposal

The proponent is required to submit a detailed proposal with terms and conditions under the framework mentioned in this document under clause 2.1 and 2.2. Along with the terms and condition any modifications required in the framework should also be flagged. Any terms/conditions and modifications will have to be made in adequate details with explanations and justifications where applicable.

The proponent is expected to furnish the following, but not limited to, documents/ details to MPUVNL along with proposal:

- i. Loan Application Format.
- ii. Loan Agreement Format.
- iii. Stamp Duty Requirement for Loan Agreement.
- iv. Loan sanctioning and disbursement timelines.
- v. Any other relevant documents

2.5 Submission of proposal

Proponents to note that no financial proposal/ bid / Rate of Interest (RoI) are required under this EoI. Only the proposal as per clause 2.4 is to be submitted along with all necessary and supporting documents as described.

3. Presentation

Proponents may be invited for discussion and presentation before MPUVNL's competent authority.

4. Open bid

Subsequent to finalization of terms and conditions a separate open bid is proposed to be called for rate of interest (RoI) under the scheme.

5. Format to be submitted with Proposal

Sl. no.	Particulars	Response
1.	Name of the Proponent	
2.	Address for communication	
3.	E-mail	
4.	Authorized contact person(s) with name,	

Sl. no.	Particulars	Response
	designation, address, mobile no., e-mail	
5.	Proponent's relevant experience, credentials, and any other relevant information (e.g. Bank's customer base, Net worth, Turnover, deposits, Loan to Advance Ratio experience and any other relevant credentials etc.)	

6. Category wise estimated Financing Mechanism of Solar Pumps

Submersible Solar Pump	Estimated cost of Pump including MPUVNL's service charge (Rs.)	Estimated central financial assistance from MNRE (Rs.)	Estimated Farmer's margin money (Rs.)	Estimated Farmer's loan component [#]
1 HP	1,31,420/-	36,847/-	6,141/-	88,432/-
2 HP	1,58,296/-	44,382/-	7,397/-	1,06,517/-
3 HP	2,10,568/-	59,038/-	9,840/-	1,41,690/-
5 HP	2,95,804/-	82,936/-	27,645/-	1,85,223/-
7.5 HP	3,99,392/-	1,11,979/-	37,326/-	2,50,087/-
10 HP	6,21,926/-	1,11,979/-	58,124/-	4,51,823/-

[#]MPUVNL's service charge would be borne by GoMP

End of EoI